

Financial Policies Committee

Notice of Meeting and Agenda

Pursuant to the Massachusetts Open Meeting Law, notice is hereby given of a meeting of the Boylston Financial Policy Committee. The meeting will take place:

Wednesday, January 10, 2024 at 2:00 PM

****Boylston Town Hall, Ward Nicholas Room**

221 Main Street, Boylston, MA 01505 and/or zoom.

ZOOM Meeting:

[https://us02web.zoom.us/meeting/tZYkcuigpjMpHNfFUPia40tsEsLS_r4SUKjC/ics?icsToken=98tyKuGqz4rEtydsx-ERpwQHY_4d_zxiFwego1buirVCiEHMhfIE_FuAY1tROvI](https://us02web.zoom.us/join/https://us02web.zoom.us/join/https://us02web.zoom.us/meeting/tZYkcuigpjMpHNfFUPia40tsEsLS_r4SUKjC/ics?icsToken=98tyKuGqz4rEtydsx-ERpwQHY_4d_zxiFwego1buirVCiEHMhfIE_FuAY1tROvI)

Meeting ID: 829 5188 8363

Passcode: 611142

Attendees:

Board of Assessors' Representative: Van Baker

Board of Selectmen Representative: Seth Ridinger

Finance Committee Representative: Howard Drobner

Treasurer/Tax Collector: Cheri Cox

Town Accountant: Ninotchka Rogers

Topics to be discussed:

1. Bring meeting to order.
2. Review and approve minutes of December 13, 2023 Financial Policies Committee Meeting.
3. Follow Up items from 12/13/2023 Meeting.
 - a) Van to type the Norton Budget policy and align with the Boylston format.
 - b) Van to type the Rowley Financial Management Team policy and align with the Boylston format.
 - c) Van to type the Bolton Forecasting policy and align with the Boylston format.
 - d) Cheri to ask April regarding annual fee reviews
 - a. How are they looked at and adjusted?
 - b. Howard to be cc'd on Cheri's email to April.
 - e) Cheri to update the OPEB Trust representative language.
 - a. Updated language:

- i. *“Once the Worcester Regional Retirement System (pension) is fully funded, on a subsequent annual basis, appropriate to the OPEB Trust Fund the amount equivalent to the former pension-funding payment or the ADC, whichever is less.”*
 - b. To be voted on later in today’s agenda.
- f) Cheri to locate Overlay samples and send to the committee.

4. Policies to be voted on:

- a) OPEB Policy
- b) Financial Reserves Policy

5. Review the policy examples (previously provided) for the following topics:

- a) Budget
- b) Capital Planning
- c) Forecasting
- d) Financial Management Team
- e) Overlay

6. Confirm next scheduled meeting as February 14, 2024 at 2.00pm ET.

7. Adjourn.